



Contact: Joe Kadow, Executive Vice President
813/282-1225

FOR IMMEDIATE RELEASE

**OSI Restaurant Partners, LLC Announces Agreement in Principle to Sell
Lee Roy Selmon's to
Outback Steakhouse Founders Bob Basham and Chris Sullivan**

Tampa, Florida, November 24, 2008 - OSI Restaurant Partners, LLC (OSI) announced today that it has reached an agreement in principle to sell **Lee Roy Selmon's** to an entity controlled by Bob Basham and Chris Sullivan, co-founders of Outback Steakhouse. Lee Roy Selmon, founder, will remain a partner in the business.

"Chris and I are excited to have the opportunity to be directly involved with the **Lee Roy Selmon's** brand again," said Basham. "Lee Roy and our partners in west Florida have done an excellent job in creating a local favorite casual dining restaurant that appeals to people of all ages, families and sports enthusiasts alike."

"We have benefited greatly from Bob's and Chris' expertise in building our restaurant since we first opened in 2000," said Selmon. "I applaud them for their endless energy and dedication that they bring to any business endeavor that they pursue. I appreciate the accomplishments Selmon's has enjoyed so far and look forward to their proven leadership and focused approach to operations to take out business to the next level."

"Bob and I have been friends and business partners for many years. I look forward to working with him and Lee Roy in continuing to build upon the success realized during the early years of **Lee Roy Selmon's**," said Sullivan.

The transaction is subject to execution of a definitive purchase agreement.

Lee Roy Selmon's restaurants are located in Tampa's Westshore business district and Tampa Palms areas, St. Petersburg, Sarasota, Bradenton, and Ft. Myers.

END